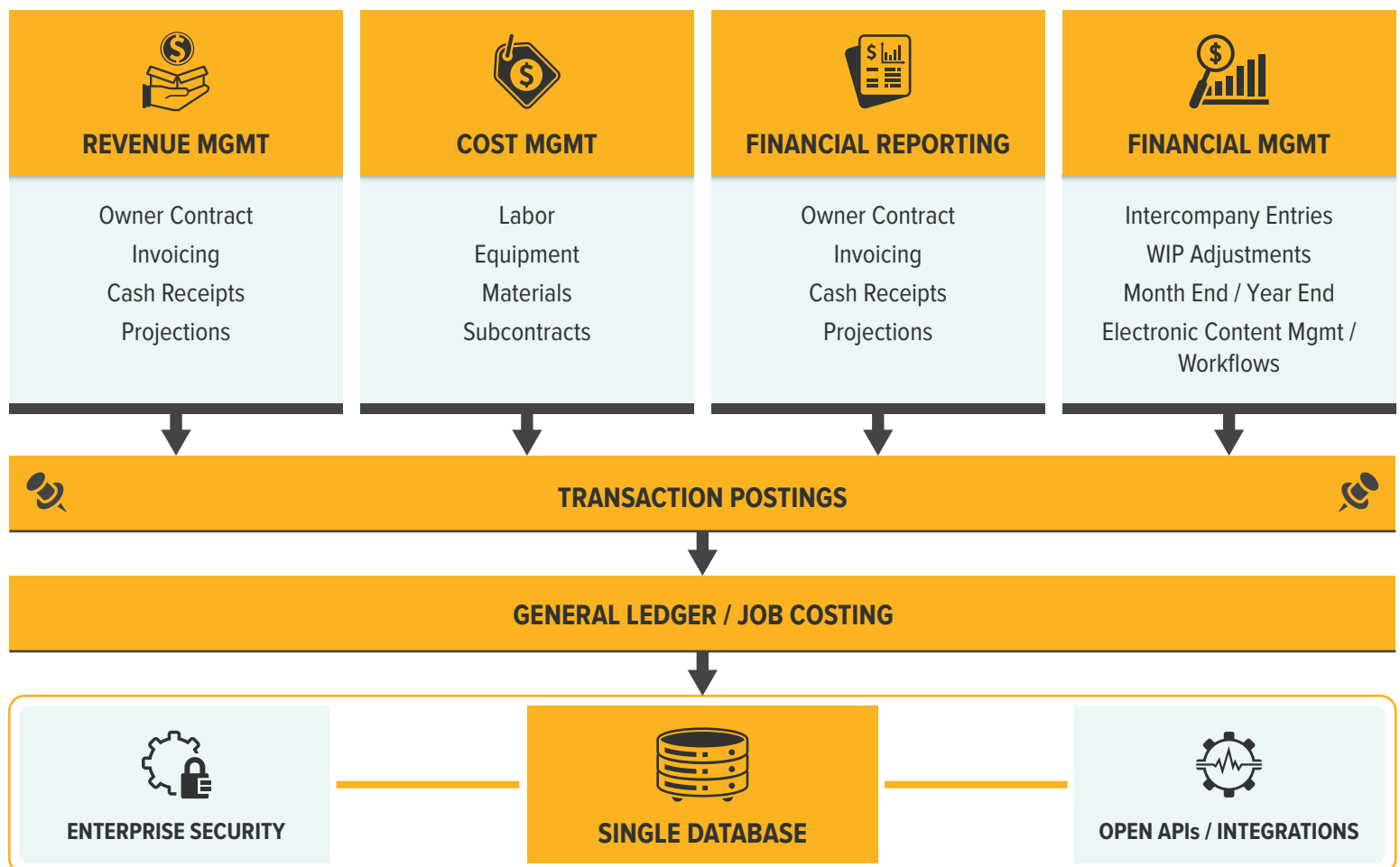


# ACCOUNTING FOR CONSTRUCTION

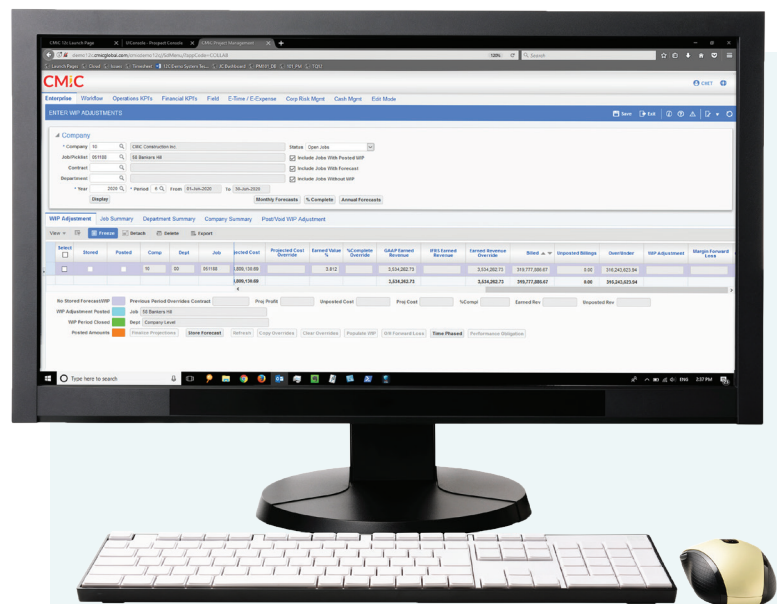
*Beyond the General Ledger*

## CMiC Accounting: How it works



## Purpose-built for Construction

CMiC Accounting is the foundation of our complete construction management platform, designed to support the unique accounting requirements of construction and capital projects firms. It offers the capabilities contractors need to manage jobs effectively with construction-specific accounting functionality and workflows. CMiC Accounting goes well beyond just helping you manage financial transactions – it is architected to flow everything into both your General Ledger and your Job Costing simultaneously – ensuring that no double or manual entries are required in the job journal. With fully built-in job costing, companies can easily track financial transactions and data within each job and project they manage. Whether you are an owner, a general contractor or a specialty contractor, the attendant benefits of a truly integrated job cost accounting application



CMiC Accounting: WIP Adjustments



***With CMiC Accounting, construction firms can unify enterprise-wide data, automate processes, improve job costing and make better decisions based on accurate reporting.***

are many – enabling you to track key performance measures, such as cash flow & profitability analyses, estimates versus actuals, WIP, earned value and aging reports by project or job. In addition, it gives you total control over all aspects of payroll and asset management, which improves accountability across the organization.

## Operate With Total Visibility

Construction executives need to make important decisions that set their businesses for future success. With CMiC Accounting, construction firms can unify enterprise-wide data, automate processes, improve job costing and make better decisions based on accurate reporting. With a single database, businesses can manage financials for all areas of their company by unifying essential functions in one place – with financials at the very core – and deliver to company executives an accurate and complete picture of their enterprise.

## Grow Your Business

CMiC Accounting allows you to expand your business locally and internationally with multi-currency and multi-company capabilities. With flexible licensing, users can be easily added to the platform to respond to business needs and to scale up quickly. Companies can take advantage of inter-company accounting to track financials and produce reports for related entities across the entire organization.

## Get The Platform Advantage

Built using leading-edge cloud, mobility, and security frameworks, CMiC Accounting can be deployed as a multi-tenant or private cloud (PaaS) environment, allowing companies to choose a model that best meets their business needs. Our open APIs allow companies to seamlessly integrate and connect Accounting with 3rd party software applications, such as payroll, project management, estimating & budgeting, and CRM, enabling customers to derive maximum value from the CMiC platform quickly and with minimal effort.

## Trust Your Business to CMiC Accounting

CMiC Accounting goes well beyond basic bookkeeping tools. It delivers construction-specific accounting capabilities in one place – a single source of truth that ensures data integrity across the enterprise. By centralizing financial data, construction firms eliminate duplicative data entry, minimize errors, reduce risk, improve collaboration, enable managers to make informed decisions and boost the bottom line.



CMiC Accounting: Earned Value–Progress Tracking

## CMiC Accounting: Core Modules, Features and Benefits

<b>GENERAL LEDGER</b>	<p>Generate financial statements, cash flow analyses and custom reports from this central storehouse of your company's financial data</p> <p>Publish both standard and custom financial reports</p> <p>Maintain accuracy and integrity of financial transaction data to ensure compliance for auditing and regulatory requirements</p>	<b>CASH MGMT</b>	<p>Maintain all your cash assets efficiently</p> <p>Manage day-to-day cash transactions, cash balances and multiple bank/credit card accounts</p> <p>Receive automatic transaction updates to the General Ledger</p>
<b>ACCOUNTS RECEIVABLE</b>	<p>Capture project-related billing automatically, generate non-project related (ad-hoc) invoicing, view all open receivables including retainage</p> <p>Automate customer invoicing and payment collection</p> <p>Set and track credit limit and credit terms for all customers</p> <p>Access total billing history by customer or by project and past due invoices, including aging accounts receivable report to track monies owed</p>	<b>FINANCIAL MGMT</b>	<p>Generate the WIP Report to determine if active jobs are being overbilled/underbilled</p> <p>Compare costs-to-date (actuals) with budget (estimates) to know the health of jobs by monitoring cost and billing issues</p> <p>Close out the month-end and year-end with simplified tools and processes</p> <p>Optimize credit risk by allocating revenue accounts across companies</p> <p>Ensure that field and accounting teams are working from the same set of financial data towards a common goal</p> <p>Manage documents, such as invoices, contracts and change orders, electronically – along with efficient approval workflows, auto routing and easy storage &amp; retrieval</p> <p>Companies with multiple business entities can automate and manage inter-company transfers</p>
<b>ACCOUNTS PAYABLE</b>	<p>Track invoices and access online historical information by company as well as across companies</p> <p>Create accounts payable aging reports to list the amounts due to vendors and subcontractors</p>		
<b>COST MGMT</b>	<p>Capture labor, materials and equipment costs in one place and easily issue subcontracts</p> <p>Assign project costs to a specific job and track those costs throughout the project timeline</p> <p>With job reports, stay up to date with job status to keep projects on track</p> <p>Analyze costs and revenue at any point during the project lifecycle</p>	<b>FINANCIAL REPORTING</b>	<p>Deploy an enterprise-wide single pane to enter and extract financial data</p> <p>Drill down deep into current and past financial data to surface key insights with CMiC Analytics</p> <p>Accurately track performance of revenues to costs (budgeting &amp; revenue forecasting)</p> <p>Prepare consolidated reports, including multiple company consolidation</p>

CMiC delivers complete and unified ERP and FIELD solutions for construction and capital projects firms. CMiC's powerful software transforms how firms optimize productivity, minimize risk and drive growth by planning and managing all financials, projects, resources, and content assets—from a Single Database Platform™.



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**TALK TO AN EXPERT TODAY!**